

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.

Corporate Office: 3rd Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Bandra (E), Mumbai - 400051. Tel: 022 2642 8000 Fax: 022 2655 4165, website: www.icicipruamc.com, email id: enquiry@icicipruamc.com

Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400063. Tel: 022 2685 2000 Fax: 022 26868313

Notice-cum-Addendum to the Scheme Information Document of SENSEX Prudential ICICI Exchange Traded Fund (SPICe/the Scheme).

NOTICE is hereby given that the Trustees of ICICI Prudential Mutual Fund (the Fund) have approved the following changes in terms of the enabling provisions of the Scheme Information Document of the Scheme with effect from July 23, 2014

I) Change in the fundamental attributes and other features of SENSEX Prudential ICICI Exchange Traded Fund (SPICe/the Scheme)

S.No.	Particulars	Existing provisions	Modified provisions																						
1.	Provisions for liquidity and exit load	In case, where there have been no quotes on the BSE for five trading days consequently, an investor can sell to the fund directly. The exit load of 2.5% of the NAV will be charged on the payouts made.	As "SPICe" is listed on BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE), buying or selling of units of SPICe by investors can be made from the secondary market on the BSE and NSE. The trading will be as per the normal settlement cycle. The minimum number of units that can be bought or sold is 1 (one) unit. Authorised Participant and large Institutional Investors can directly buy/sell in blocks from the Fund in 'Creation Unit' Size, as defined in this document. Investors, other than Authorised Participants, can sell units in less than Creation Unit Size of the Scheme directly to the Mutual Fund in the following cases: <ul style="list-style-type: none"> if the traded price of the ETF units is at a discount of more than 3% to the NAV for continuous 30 days; or if discount of bid price to applicable NAV is more than 3% over a period of 7 consecutive trading days; or if no quotes are available on exchange for 3 consecutive trading days; or when the total bid size on the exchange(s) is less than half of creation unit size daily, averaged over a period of 7 consecutive trading days. Under these circumstances, investors, as specified above, can redeem units of the Scheme directly with the fund house without any payment of exit load.																						
2.	Asset Allocation	Under normal circumstances, the asset allocation of the Scheme will be as follows: <table border="1" data-bbox="513 1140 1130 1369"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Securities comprising the SENSEX</td> <td>100</td> <td>0</td> </tr> <tr> <td>Money Market instruments, convertible bonds & other securities</td> <td>10</td> <td>0</td> </tr> </tbody> </table> <p>Change in Investment Pattern: Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and defensive considerations.</p>	Instruments	Indicative allocations (% of total assets)		Maximum	Minimum	Securities comprising the SENSEX	100	0	Money Market instruments, convertible bonds & other securities	10	0	Under normal circumstances, the asset allocation of the Scheme will be as follows: <table border="1" data-bbox="1167 1140 1785 1369"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Securities comprising the SENSEX</td> <td>100%</td> <td>95%</td> </tr> <tr> <td>Money Market Instruments having residual maturity upto 91 days</td> <td>5%</td> <td>0%</td> </tr> </tbody> </table> <p>Investors may note that securities, which endeavors to provide higher returns typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.</p> <p>Change in Investment Pattern: The above percentages would be adhered to at the point of investment. In case of any variation of the portfolio from the above asset allocation, the portfolio shall be rebalanced within 2 Business Days to ensure adherence to the above norms. Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations, as detailed later in this document.</p>	Instruments	Indicative allocations (% of total assets)		Maximum	Minimum	Securities comprising the SENSEX	100%	95%	Money Market Instruments having residual maturity upto 91 days	5%	0%
Instruments	Indicative allocations (% of total assets)																								
	Maximum	Minimum																							
Securities comprising the SENSEX	100	0																							
Money Market instruments, convertible bonds & other securities	10	0																							
Instruments	Indicative allocations (% of total assets)																								
	Maximum	Minimum																							
Securities comprising the SENSEX	100%	95%																							
Money Market Instruments having residual maturity upto 91 days	5%	0%																							
3.	Use of Derivatives	The Scheme may use derivatives instruments like index futures, stock futures and options contracts, warrants, convertible securities, swap agreements or any other derivative instruments for the purpose of hedging and portfolio balancing, as permitted under the Regulations and guidelines.	The Scheme does not propose to use derivative instruments.																						
4.	Investment in ADR/GDR/ Foreign Securities	The Scheme may invest in ADR/GDR/Foreign Securities.	The Scheme does not propose to invest in ADR/GDR/ Foreign Securities.																						
5.	Investment Strategies	The AMC uses a "passive" or indexing approach to try and achieve Scheme's investment objective. The SENSEX ETF/"SPICe" will invest upto 100% of its total assets in the stocks of its Underlying Index. The SENSEX ETF/"SPICe" may hold upto 10% of their total assets in stocks not included in the corresponding Underlying Index. For example, the AMC may invest in stocks not included in the relevant Underlying Index in order to reflect various corporate actions (such as mergers) and other changes in the relevant Underlying Index (such as reconstitutions, additions, deletions and these holdings will be in anticipation and in the direction of impending changes in the underlying index). As long as a Scheme invests at least 90% of its total assets in the stocks of its Underlying Index, it may also invest its other assets in futures contracts, options on futures contracts, options, and swaps related to its Underlying Index, as well as cash and cash equivalents. In case of dissolution of the SENSEX, the Trustees reserve the right to modify/alter the terms of the Scheme to reflect any other index that may be deemed appropriate.	The AMC uses a "passive" or indexing approach to try and achieve Scheme's investment objective. The SENSEX ETF/"SPICe" will invest upto 100% of its total assets in the stocks of its Underlying Index. A very small portion (0-5% of the Net Assets) of the fund may be kept liquid to meet the liquidity and expense requirements. The Scheme would endeavor to track the performance of Sensex. In the event of involuntary corporate action as listed in SEBI Circular CIR/MRD/DP/32/2012 dated December 6, 2012, the fund shall dispose the security not forming part of the Underlying index within 30 days from the date of allotment/listing. The corpus of the Scheme will be invested in stocks constituting the Underlying Index in the same proportion as in the Index. In case of dissolution of the SENSEX, the Trustees reserve the right to modify/alter the terms of the Scheme to reflect any other index that may be deemed appropriate.																						
6.	Creation unit size	25,000	10,000																						
7.	Stock exchanges	BSE Ltd & Delhi Stock Exchange	BSE Ltd & NSE Limited (Delisting from Delhi Stock Exchange and listing on National Stock Exchange of India)																						
8.	Fees and Expenses	The Scheme may incur distribution related expenses.	The Scheme will not incur distribution related expenses.																						

The above modifications relating to liquidity provisions and asset allocation of the Scheme result in changes in fundamental attributes of the Scheme and accordingly the existing investors will be provided an option to exit from the Scheme without any exit load for a period of 32 days between June 21, 2014 and July 22, 2014 (both days inclusive) at the applicable NAV without any exit load.

II) Investors are advised to note that, pursuant to provisions of Rajiv Gandhi Equity Savings Scheme, 2012 (the RGESS guidelines) notified by the Ministry of Finance, vide notification dated November 23, 2012 and SEBI circular dated December 6, 2012, SENSEX Prudential ICICI Exchange Traded Fund (SPICe), qualifies to be an eligible security under the RGESS guidelines. Consequently, eligible investors/unit holders are entitled to tax benefit under Section 80CCG of the Income Tax, 1961 (the Act) for investment made in the Scheme.

Investors may note that, eligibility for deduction under section 80CCG shall be subject to complying with various provisions of the RGESS guidelines and other applicable tax laws. Investors are advised to consult with his or her own tax/financial consultant with respect to their participation in the Scheme.

All the other provisions of the Scheme Information Document (SID)/addenda except as specifically modified herein above remain unchanged.

This Notice-cum-Addendum forms an integral part of the SID/addenda of the Scheme of ICICI Prudential Mutual Fund, as amended from time to time.

For ICICI Prudential Asset Management Company Limited

Sd/-

Authorised Signatory

Place : Mumbai

Date : June 19, 2014

No. 012/06/2014

CALL MTNL/BSNL: 1800 222 999 • Others : 1800 200 6666 • Or, apply online at www.icicipruamc.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.